

November 8, 2012

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

**Sub: Opening of the Qualified Institutions Placement of equity shares of face value of Re. 1 each
by Sintex Industries Limited(the “Issue”)**

Dear Sir,

The Security Issue and Allotment Committee (the “**Committee**”) of the Board of Directors of Sintex Industries Limited (the “**Company**”) at its meeting held earlier today, has decided to open the Issue to be undertaken in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “**SEBI Regulations**”).

We further wish to inform you that the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85 of the SEBI Regulations is Rs. 65.90 per equity share of the Company, and the ‘relevant date’ for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is November 8, 2012.

The Issue is being carried out in accordance with the resolution passed by the shareholders of the Company at its Annual General Meeting on September 17, 2012.

A certified copy of the resolution passed by the Committee deciding to open the proposed Issue is enclosed for your information and records.

Thanking you.

Yours truly
For **SINTEX INDUSTRIES LIMITED**



L. M. Rathod
Company Secretary